

Explanation of variances – pro forma

Name of smaller authority: Worlington Parish Council
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,804	2,562				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Reserves were moved from current account to savings account - please see reconciliation
2 Precept or Rates and Levies	18,300	20,477	2,177	11.90%	NO		
3 Total Other Receipts	3,144	1,631	-1,513	48.12%	YES		Streetlights were upgraded to LEDs resulting in a huge reduction in energy costs
4 Staff Costs	5,386	5,495	109	2.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,104	12,572	-532	4.06%	NO		
7 Balances Carried Forward	20,758	6,603				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	20,758	24,940				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	58,384	102,800	44,416	76.08%	YES		Asset schedule updated for insurance purposes. Values were increased for like for like replacement
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable